



SITAM

Satya Institute of Technology And Management

NAAC ACCREDITED

Approved by AICTE, New Delhi and Govt. of A.P.

Affiliated to JNTUK, KAKINADA

Gajularega, Kondakarakam (P.O), Vizianagaram – 535003

Contact : 9676788811/9885758562, 08922-234775/9

e-mail: sitam@sitam.co.in, principal@sitam.co.in, Facebook : sitam.sgvp, website : www.sitam.co.in

JNTUK Code : B6

EAMCET Code : SGVP



Qualitative Metrics

Criterion VI-Governance, Leadership, and Management

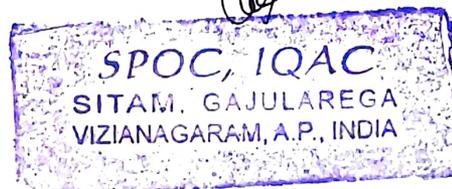
6.4.1. Institution conducts internal and external financial audits regularly.

Income and expenditure of the Institute are audited every month by the College Finance Committee for internal audit. The institute follows the procedure laid down by UGC and AICTE . The committee monitors the purchase and expenses incurred from funds generated through fees and other grants. Institutional Administration is responsible for the preparation of financial statements that give true and fair view of the financial position. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements. The budget takes into consideration the following.

- Maintenance and Construction of buildings, Campus development.
- The salary for teaching, non-teaching, and contingency staff.
- Research and Development activities.
- Sponsoring faculty members for seminars, workshops, and conferences.
- Purchase of books and subscriptions of journals in the library.
- Payment of internet, electricity and telephone bills.
- Purchase of equipment and software.
- Conducting various college functions such as Sports Day, Annual Function , Farewell Party , Placement Day, etc.


Dr. D.V. Rama Murthy
Principal

Satya Institute of Technology and
Management (SITAM)
Gajularega, Vizianagaram.



Process of the internal audit:

All vouchers are audited by an internal financial committee on half yearly basis. The expenses incurred under different heads are thoroughly checked by verifying the bills and vouchers. If any discrepancy is found, the same is brought to the notice of the principal.

Process of the external audit:

The accounts of the college are audited by chartered accountant regularly as per the government rules. The auditor ensures that all payments are duly authorized. After the audit, the report is sent to the management for review. Any queries, in the process of audit would be attended immediately along with the supporting documents within the prescribed time limits. The institution did not come across any major audit objections during the preceding years. All these mechanisms exhibit the transparency being maintained in financial matters and adherence to financial discipline to avoid defalcation of funds or properties of the institution at all levels. The audited statement is duly signed by the authorities of the management and chartered accountant.

So far there has been no major objection in financial auditing, minor errors or omissions when pointed out by the audit team are immediately corrected / rectified and precautionary steps are taken to avoid recurrence of such errors in future.


SPOC, IOAC
SITAM, Gajularega
VIZIANAGARAM, A.P., INDIA


Dr. D.V. Rama Murthy
Principal
Satya Institute of Technology and
Management (SITAM),
Gajularega, Vizianagaram.

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN: AAHTS1523P
 Name: SRI BOTCHA GURUNAIDU MEMORIAL EDUCATIONAL SOCIETY
 Address: 17-7-7.M.R.College Road , G.A. Road , Vizianagaram , Vizianagaram , 02-Andhra Pradesh , 91-India , 535001
 Status: AOP BOI
 Filed u/s: 139(1) - Return filed on or before due date
 Form Number: ITR-7
 e-Filing Acknowledgement Number: 517667891220922

Taxable Income and Tax details			
Current Year business loss, if any	1		0
Total Income			0
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		0
Net tax payable	4		0
Interest and Fee Payable	5		0
Total tax, interest and Fee payable	6		0
Taxes Paid	7		9,75,824
(-)Tax Payable /(-)Refundable (6-7)	8		(-) 9,75,820
Accreted Income as per section 115TD	9		0
Additional Tax payable u/s 115TD	10		0
Interest payable u/s 115TE	11		0
Additional Tax and interest payable	12		0
Tax and interest paid	13		0
(+)Tax Payable /(-)Refundable (17-18)	14		0

This return has been digitally signed by BOTCHA JHANSI LAKSHMI in the capacity of Others having PAN AGEPB2378J from IP address 106.51.54.41 on 22-Sep-2022
 (DSC) SI No. & Issuer: 5050953 & 23927419535047CN=Verisys CA 2014,OU=Certifying Authority,O=Verisys Technologies Pvt Ltd.,C=IN

System Generated
Barcode/QR Code



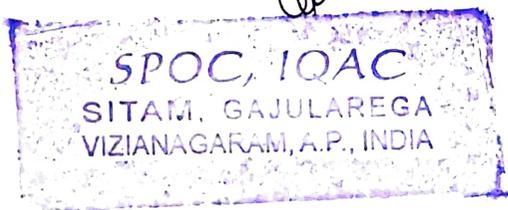
AAHTS1523P075176678912209226FA24248BD0ADD8BB9934C2EABDA8619D613558E

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Dr. D.V. Rama Murthy

Dr. D.V. Rama Murthy
Principal
Sotya Institute of Technology and
Management (SITAM)
Gajularega, Vizianagaram.

[Signature]



Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



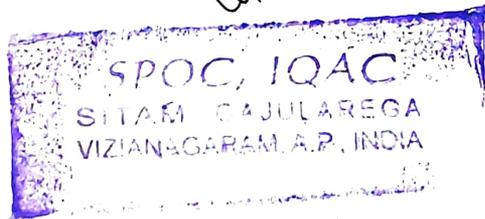
e-Filing
Income Tax Department, India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number
518226890220922

Date of e-Filing
22-Sep-2022

Name : SRI BOTCHA GURUNaidu MEMORIAL EDUCATIONAL SOCIETY
PAN/TAN : AAHTS1523P
Address : 17-7-COLLEGE ROAD,VIZIANAGARAM,C/O SATYA
LODGEVIZIANAGARAM,Andhra Pradesh,INDIA,535002
Form No. : Form 10B
Form Description : Audit report under section 12A(1)(b) of the Income-tax Act, 1961,
in the case of charitable or religious trusts or institutions
Assessment Year : 2022-23
Financial Year : -
Month : -
Quarter : -
Filing Type : Original
Capacity : Chartered Accountant
Verified By : 241641

(This is a computer generated Acknowledgement Receipt and needs no signature)




Dr. D.V. Rama Murthy
Principal
Jatya Institute of Technology and
Management (SITAM)
Gajularega, Vizianagaram.

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -518226890220922



e-Filing

I have examined the balance sheet of SRI BOTCHA GURUNAIDU MEMORIAL EDUCATIONAL SOCIETY AAHTS1523P [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: NIL

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	SATYADEV ANUPINDI
Membership Number	241641
Firm Registration Number	012206S
Date of Audit Report	21-Sep-2022
Place	106.51.54.41
Date	21-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- Amount of income of the previous year applied to charitable or religious purposes in India during that year ₹ 8,65,47,528
- Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. No, -
- Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ₹ 95,22,582
- Amount of income eligible for exemption under section 11(1)(c) (Give No. details)

Dr. D.V. Rama Murthy
Principal

Sriya Institute of Technology and
Management (SITAM)
Gajularega, Vizianagaram.

SPOC, IQAC
SITAM, GAJULAREGA
VIZIANAGARAM, A.P., INDIA



Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 0

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof Not Applicable, -

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof Not Applicable, -

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, - , -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, - , -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, - , -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added	SPOC, IQAC SITAM, GOJULAREGA VIZIANAGARAM A.P. INDIA	

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No

Dr. D.V. Rama Murthy
Principal
Sri Institute of Technology and
Management (SITAM)
Gojularega, Vizianagaram.



Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
---------	--------------------	--------------------------------------	---------

Dr. D.V. Rama Murthy

Dr. D.V. Rama Murthy
Principal
Satya Institute of Technology and
Management (SITAM)
Gajularega, Vizianagaram.



Sl. No.	Name of the Person	Income or value of property diverted	Remarks
		No Records Added	

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
		No Records Added	

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

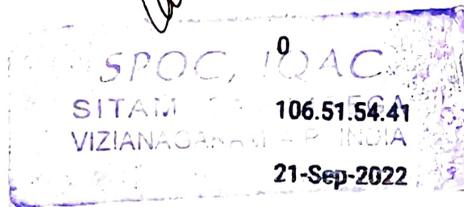
Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
									No Records Added

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place

Date



Acknowledgement Number - 518226890220922

This form has been digitally signed by **SATYADEV ANUPINDI** having PAN **BGEPA4650H** from IP Address **106.51.54.41** on **21-Sep-2022 06:33:10 PM**
 Dsc Sl No and issuer **_C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority**

D.V.M.
Dr. D.V. Rama Murthy
 Principal
 Satya Institute of Technology and
 Management (SITAM)
 Gajularega, Vizianagaram.



A.Y. 2022-2023

Name : Sri Botcha Gummada Memorial Educational Society

Previous Year : 2021-2022

PAN : LAHT51523F

Address : 11-7-7, M R College Road
G A Road
Vizianagaram, Vizianagaram - 535 001

Status : Trust
D. O. F. : 22-Feb-1996

Statement of Income

	Rs	Rs	Rs
Taxable Income u/s 11 to 13	1		0
■ Total Income			0
Tax on total income		9,75,824	
TDS	2		9,75,824
Total prepaid taxes			9,75,820
■ Refund Due			

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA / 12AB?

Yes

Whether approved u/s 10(23C) (iv) to (via)?

No

Aggregate income referred to in sections 10, 11 & 12

9,60,70,110

Income available for application u/s 11

9,60,70,110

- 11(1): applied in India during the PY

- Revenue account

7,79,35,617

- Capital account

86,11,911

8,65,47,528

- 11(1): Accumulation to the extent of 15%

95,22,582

9,60,70,110

Income after application

0

Total additions

0

Taxable income

Schedule 2

TDS as per Form 16A

Deductor TAN

TDS TDS claimed Gross receipt

deducted in current year offered

Central Tribal University Of Andhra Pradesh, TAN-
VPNC02767C

22,815

22,815

11,40,752

Coreintegra Consulting Services Private Limited, TAN-
MUMC16932G

2,650

2,650

26,500

Dr Reddy's Laboratories Ltd, TAN- HYDD00080D

33,080

33,080

3,30,800

Indian Overseas Bank, TAN- VPNI00167G

13,533

13,533

1,35,327

Sanprints Private Limited, TAN- MUMS43851D

2,470

2,470

1,23,488

Dr. D.V. Rama Murthy

Dr. D.V. Rama Murthy
Principal

Sri Institute of Technology and
Management (SITAM)
Gajularega, Vizianagaram,



SPOC, IQAC
SITAM, GAJULAREGA
VIZIANAGARAM, A.P., INDIA