

Date: 17-08-2022

PROPOSAL FOR CONSULTANCY WORK

Client: **AGRAYANA** Electric technologies Pvt Ltd (here in after referred to as **AGRAYANA**)

Server: Dr.D.V. Ramamurthy, Principal and Professor, Department of Mechanical Engineering Satya Institute of Technology and Management, Vizianagaram (here in after referred to as **SITAM**)

Preamble: **AGRAYANA** is expanding horizons and would like to create new niche areas for substantial development and global welfare. As such **AGRAYANA** is open to creative ideas and ready to fund philanthropic and/or environment friendly ventures.

Satya Institute of Technology and Management (**SITAM**) is a progressive-thinking Institution which fosters creativity in all its facets. **SITAM** is ready to accept challenges pushing the limits of creativity of teachers and students.

Proposal Outline: **AGRAYANA** seeks innovative software ideas that can be commercialized for the benefit of its own industry, educational institutions, and also society at large. To that extent, this agreement is signed between **AGRAYANA** and **SITAM**.

The requirement of **AGRAYANA** is a creative idea that can be integrated into the Enterprise Management Software System to address a specific issue. **SITAM** is expected to use the domain specific knowledge available in **SITAM** to propose an important and hitherto non-existing feature into the top level management system of an educational institution. As a requirement, **AGRAYANA** emphasizes features that promote productivity and exhibit novelty.

Terms of the Turnkey Project:

- ❖ The project will be funded when the original idea is approved by the **AGRAYANA**.
- ❖ A maximum of Rs 2,50,000 is earmarked for this project.
- ❖ First installment of Rs 50,000/- will be released when the idea is proposed and details are Furnished latest by 10 January, 2023.
- ❖ Second installment of Rs 50,000/- will be issued when specific details are provided latest by 28 march, 2023.
- ❖ Third installment of Rs 1,50,000/- will be issued when a pilot-study is experimented for ride of Electrical Auto, deadline for this is fixed on April, 2023
- ❖ The fund includes all consultancy costs, costs of expenditures and any incidental expenses including applicable taxes.
- ❖ Needless to say, neither party discloses any idea/prototype design/drawing specification arising out of this effort. Both client and server agree to be bound in a strict non-disclosure agreement.
- ❖ Patent applications and/or papers may be submitted by **SITAM**. But **AGRAYANA** shall own all the documents/code submitted.

Timeline: There is no pinpointed timeline. But AGRAYANA would like to


- ❖ See a preliminary idea generation effort and release the first installment no later than January first/second week of 2023.
- ❖ Final details need to be submitted in February /March 2023 and release the second installment will be released.
- ❖ AGRAYANA would like to begin using the idea according to its convenience from September 2023 and hence would like to close the project before July/ August 2023 by which time a finalized specifications and the pseudo-code must be ready.

Signatures below indicate that the Client and the Server both agree to all the terms and timeline specifications.

For Agrayana Electric Technologies Pvt. Ltd.


Chief Executive Officer

N. Appala Raju
The Chief Executive Officer,
Agrayana Electric Technologies Ltd.,
Vizianagaram
Andhra Pradesh, India


Dr. D. V. Ramamurthy
Principal and Professor
Department of Mechanical Engineering
Satya Institute of Technology and Management
Vizianagaram, Andhra Pradesh, India



SITAM



EAMCET CODE: **SGVP**

SATYA INSTITUTE OF TECHNOLOGY AND MANAGEMENT
ACCREDITED BY NAAC, APPROVED BY AICTE, NEW DELHI,
(PERMANENTLY AFFILIATED TO JNTUK, RECOGNISED BY SBTET, GOVERNMENT OF A.P.)

JNTUK CODE: **B6**

Place: Vizianagaram,
Date: 29-08-2022.

To

The Chief Executive Officer,
Agrayana Electric Technologies Ltd.,
Vizianagaram,
Andhra Pradesh, India.

Sub: Reg-Acceptance for consultancy proposal.

Respected Sir,

Greetings and best wishes from Satya Institute of Technology and Management, Vizianagaram, Andhra Pradesh, India. We take this opportunity to thank you once again for the consultancy work given to us.

We are delighted to receive the consultancy proposal from you as cited in first reference above we gladly accept the proposal and are happy to be of service and assistance to you.

This letter is formal acceptance of the consultancy work please let us know if any more formalities need to be full filled.

Yours Sincerely,

D. K. S.
2022/8/29

Principal,
Satya Institute of Technology and Management,
Vizianagaram, Andhra Pradesh, India.

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